HARYANA STATE WAREHOUSING CORPORATION, PANCHKULA

PUBLIC AUCTION OF WHEAT AT PALWAL

1. Public auction of 1,124 tonnes of rain-affected wheat of Rabi-2008 crop will be held on **Saturday, March 6, 2010 at 12 noon** at **State Warehouse Palwal Unit-3 (Rattipur), District Palwal** on "**AS IS WHERE IS**" basis. The minimum reserve price is Rs. 1,200/- per quintal. Bidders will have to deposit Rs. 30 lacs as earnest money by demand draft drawn in favour of **Haryana Warehousing Corporation, Faridabad** before the auction.

2. Successful bidder will be required to deposit the balance amount through cash or demand draft by Monday, April 5, 2010, failing which the bid will be deemed to be cancelled and the earnest money of Rs. 30 lacs will be forfeited by HWC.

3. The stocks will be delivered on 100% weighment basis and the cost will be payable on **"Net Weight Basis".** VAT as applicable will be borne by the bidder in addition. The bidder will be compensated for any shortages in stocks at his quoted rates without interest/ storage charges at the time of final delivery.

4. Delivery of stocks will be made duly loaded in the trucks of the buyer at the Warehouse. The buyer will make his own arrangements for transportation and will not be entitled to claim any facility or assistance for transportation from HWC warehouse.

5. The stocks will have to be lifted form HWC Warehouse latest by April 10, 2010. Delay in lifting the stocks beyond April 10, 2010 will carry storage charges @ 20 paise per quintal per day beyond April 10, 2010.

6. Haryana Warehousing Corporation reserves the right to accept or reject any or all bid(s) without assigning any reason.

Contact person: Mr. L.K. Sharma, District Manager, Faridabad (09968379621)